



Embassy of the Cooperative Republic of Guyana

August 6, 2018

The Head
The Union of Chambers and Commodity
Exchanges of Turkey – Tobb
Dumlupınar Bulvarı No:252
(Eskişehir Yolu 9. Km.),
06530 Ankara,
Turkey

Dear Sir/Madame,

The Government of the Cooperative Republic of Guyana, as part of its Sugar Diversification Programme, has decided to privatise several of its national sugar estates.

One of those entities is the Enmore Sugar Estate situated on the East Coast corridor of the South American nation.

As part of the process to bring this investment possibility to as wide an audience as possible, the Embassy of Guyana is disseminating the **attached** advert, with a view to interesting potential investors to take part in the bidding process.

The Enmore Estate Information Memorandum which is available between the period **Monday, July 23, 2018 to Monday, August 13, 2018** can be purchased at the cost of €5.

Enmore sugar estate represents an attractive investment opportunity for sugar producers in the form of –

- 25 acres of freehold land with 60,00 tonnes sugar capacity factory, sugar packaging house for branded retail brown sugar which is currently distributed throughout the Caribbean;
- Inventories, equipment and rolling stock; and
- Long-term lease tenure, initially 25 years, of 6,900 hectares of arable lands with option to renew.

Any questions regarding the privatisation, should be addressed by email to –

spu@privatisation.gov.gy
spu@nicil.gov.gy

and copied -

info@embassyofguyana.be

or call -

+592-220-1384 or +592-220-1385
+32 (2) 675 62 16

I will appreciate if this letter and the **attached** advert can be distributed widely to your membership.

Please accept, Sir/Madame, the assurances of my highest consideration.



DAVID T. A. HALES
AMBASSADOR



SPU

Government of Guyana Privatization of Enmore Sugar Estate Information Memorandum

Enmore Estate as one of 4 sugar estates up for divestment in Guyana
will make available its Information Memorandum

between period Monday 23 July 2018 to Monday 13 August 2018

The Information Memorandum will contain, amongst other things, the timeline for the bids, process of ranking the bids and further detail of assets for sale



Attractive investment opportunity for sugar producers including opportunities to enter into new products such as cogeneration, alcohol, ethanol, branded brown packaged sugar and refined sugar, amongst others, in a hurricane-free zone

- 25 acres of freehold land with 60,000 tonnes sugar capacity factory, sugar packaging house and warehouses;
- Inventories, equipment and rolling stock; and,
- Long-term lease tenure, initially 25 years, of 6,900 hectares of arable lands with option to renew

Highlights

- Operating sugar factory, with packaging warehouse
- Fields in 5 hectare plots each next to water transport system
- Two crops per year in hurricane-free zone
- Packaging house for branded sugar products
- Access to well established research facility and nursery with several cane varieties
- Local pool of experienced factory management and well-educated workforce
- Agreements in place for cane supply from experienced farmers utilising estate lands

- 85% mechanization from mechanical tillage/planting to harvest
- Excellent drainage and irrigation systems with new pumps
- Water transport between fields and factory by punts
- Uncontaminated water fed directly to factory for processing from Conservancy
- A full member of CARICOM Trading Bloc
- Stable democracy; projected growth economy; large scale oil production to start in 2020 – defined by the New York Times as “...poised to become the next big oil producer in the Western Hemisphere...”

Contact NICIL SPU for Information Memorandum on payment of US\$1,000 and signing of confidentiality agreement

Email: spu@privatisation.gov.gy

Telephone: +592-220-1384 or +592-220-1385